



The meeting was called to order at 7:40 p.m. by Commodore Rob Anderson.

A quorum was not in attendance. The meeting was adjourned and an information session followed.

Fleet Chaplain Jim Green gave the invocation.

Fleet Captain Bob Schober led the Pledge of Allegiance.

Disabled Sports USA

PC Charlie Schmidt presented a check for \$11,755.22 to Derek Wallace of Disabled Sports USA on behalf of the Kent Island Yacht Club. The money was raised at the recent auction at the Club.

Derek Wallace accepted the gift and explained that the organization helped disabled veterans make the transition to "normal" life through involvement in various sporting activities.

Secretary's Report

Secretary Dave Ross distributed draft minutes of membership meetings that were held over the last year. Since there was no Secretary's Report for any of these meetings, some of the minutes were pretty sparse. However, the major decisions made at these meetings have been documented and will be available on the KIYC website (www.kiyc.org). Since there was not a quorum, the minutes could not be approved.

Treasurer's Report

Treasurer Bob Eck distributed copies of the consolidated income statement and pointed to the bottom line as well as a change in accounting standards which causes all income to be counted on an accrual basis, including dues income.

There were several questions:

- Does KIYC have an accountant's opinion? Since KIYC's accounting is on the accrual basis, reporting 1/12 of dues each month is the proper method.
- How much in the Bank? \$254K at the end of April
- How much to run the Club? \$29,000/month.
- How's the marina? Eleven slips are open and marina income is \$27K under budget.
- What about the bar and kitchen? Treasurer Eck had not planned for a food and beverage report, but observed that the food and beverage departments showed a \$36K loss for the first 4 months.
- What is the Board doing to reduce costs? Commodore Anderson replied that the Board has reduced "comps" for ODs and bands and is actively seeking new members. Members should notice also that income is down, so more utilization of the Club will help the bottom line.
- Why does the Club need a bar manager? Commodore Anderson responded that the bar manager is responsible for many tasks in the bar and for special functions.

Lisa Schober reported on her efforts to tame the Jonas beast. She commented that the system is very powerful and most of the seemingly long time in getting the system "up and running" is just learning the system. She has made operational the marina management module and is working



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on the banquet module. Reconciliation of the financial reports is up-to-date through March of 2008. There are no substantial errors - corrections add up to less than \$40. Mary Ann Justis has done and does a wonderful job of keeping the Club books - Hats off to Mary Ann! Lisa promises that by the next member meeting the financial reports will be accurate and up-to-date, including budget and year-to-date figures for 2007.

Budget Committee Update

Budget Committee Chairman Jef Friton commented on the budget forecast for the rest of 2008:

- He thanked Lisa Schober for her efforts to make the financial reports more edifying (and accurate).
- He recalled his comments from the February Membership meeting: the Club is in recession; sales are well below budget; and the Board has to take steps to reduce costs and increase income.
- Membership retention assumed in February was 591, while the actual number seems to be 571. The budget assumes 50 new members during the year; to date there are 17, so we are about \$125K short on dues revenue. Marina revenues are down \$36K from budget, and as Treasurer Eck reported, bar and restaurant revenues show a loss of \$36K. Significantly, bar revenues are down \$8K. Drink up!
- The bottom line is \$200K below budget in the first quarter. At current trends the Club will finish the year about \$50K in the hole.
- Membership recruitment and utilization of the Club should be the key foci for the rest of the year, along with strict cost control.

Vice Commodore's Report

Vice Commodore Chew report focused on reports from the Entertainment, House, Grounds, and Kitchen Committees:

- Entertainment Chair Lobera has done a great job and has stayed within budget.
- House Chairman Ford has solicited quotes for replacing the bar top and bolster and to repair the rear doors.
- Grounds Chair Sheffield reported that Ed Trainor is on the job, maintaining the lawn, pushing snow, and beautifying the grounds. He's doing a great job. His contract does not call for planting or tending flowers, so don't ask. He reported that the painting of the parking lot will be done soon. Fill dirt will soon be spread to finish off the parking lot regrading project, if he can find someone to give us the dirt (note added: he did - the Chesterwye Center).
- The Kitchen Committee is "trying to get on top of the problem." Jerry Cox has donated a recirculating kitchen hood that should help keep the kitchen a little cooler (but if you can't stand the heat). A new menu is just out so come out and enjoy!

Rear Commodore's Report

Rear Commodore Fares reported on the pool, bar, membership and emergency response committees:

- Pool Chair Wallace has done a great job in cleaning up, fixing up and picking up. The county pool inspection should take place tomorrow after which the pool will be all set for opening on Memorial Day.
- Vince expressed his gratitude to Membership Chairman Shawn, who has resigned. Juanita German has been appointed to take his place (well, not as Chairman, but as



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- Chairperson). She asks that all members help in recruiting new members. Members who sponsor a new Full Member will receive a \$50 gift certificate to be used in the bar or dining room. The April Boat Show booth gave the Club great exposure.
- Emergency Preparedness Chair Fares tells us that he still needs eight more volunteers for, well, emergency response.

Fleet Captain's Report

Captain Schober reported that there are 11 empty slips and several members on the waiting list for slips - a match made in heaven. Unfortunately, the empty slips are on A Dock and the boats waiting for slips are big boats, so it's not as good as it sounds. There are already many reservations for transient slips this summer, with five clubs making plans to visit our club. He asked for comments from members about placing lifts in the empty slips on A Dock.

Rules Committee

Chairman Ross reported that the Committee has developed amendments to the Constitution and Bylaws to make dues payable in three installments and another to make it clear that spouses and significant others are not allowed to serve on the *same committee* at the same time as their spouse. It's ok to serve on different committees. These amendments will be voted on at the August membership meeting.

Announcements and Suggestions for the Good of the Club

Negotiations with the Kent Narrows Racing Association are proceeding positively. A new contract has been signed for another five years that should be favorable to both parties.

Fred Beane called for recognition of the Auxiliary for the new curtains around the pavilion and the defibrillator which has been installed in the Commodores' Lounge. The Auxiliary also will give \$5,000 to the new hospital toward the purchase of a digital mammography machine.

Tom German announced that he and Juanita eat at the Club at least two times a week and the food just keeps getting better.

Adjournment

The meeting ended at 9:32 pm. The next Membership Meeting is scheduled for 7:30 pm on August 12, 2008.

Respectfully submitted,

David P. Ross
Secretary